

Statement of Financial Results for the Quarter and nine months ended 31st December, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue :						
I	(a) Revenue from Operations (net)	3,795.06	3,429.41	2,861.40	9,897.46	7,560.01	10,224.56
II	(b) Other Income	27.53	0.62	0.83	28.76	5.47	9.80
III	Total Revenue (I+II)	3,822.59	3,430.03	2,862.23	9,926.22	7,565.48	10,234.36
IV	Expenses :						
	(a) Cost of Material Consumed	2,455.36	2,329.66	2,194.60	6,490.94	5,651.71	7,336.91
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	187.21	(168.89)	76.37	(2.00)	(53.64)	(55.77)
	(d) Excise Duty	-	-	-	-	62.01	62.01
	(e) Employee Benefits Expense	39.19	33.76	27.47	104.57	79.92	102.25
	(f) Finance Costs	109.83	33.58	76.26	207.72	186.46	165.24
	(g) Depreciation and Amortisation Expense	51.76	49.62	16.41	139.50	48.95	64.45
	(h) Other Expenses	931.15	1,092.63	428.52	2,835.09	1,481.37	2,406.34
	Total Expenses	3,774.50	3,370.36	2,819.63	9,775.82	7,456.78	10,081.43
V	Profit before exceptional items and tax (III-IV)	48.09	59.67	42.60	150.40	108.70	152.93
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	48.09	59.67	42.60	150.40	108.70	152.93
VIII	Tax Expenses :						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	3.99
IX	Profit for the Period (VII - VIII)	48.09	59.67	42.60	150.40	108.70	148.94
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	48.09	59.67	42.60	150.40	108.70	148.94
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Eq. share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.45	0.55	0.39	1.39	1.01	1.38

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2019 and have undergone "Limited Review" by Statutory Auditors of the Company.
- The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary.
- Consequent to introduction of Goods and Service Tax (GST) with effect from 1.7.2017, Central Excise, Service Tax, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standards and Schedule III of the Companies Act, 2013, Revenue from Operations is disclosed net of GST. In view of the aforesaid restructuring of indirect taxes, Revenue from Operations and excise duty for the nine months ended 31.12.2018 are not comparable with corresponding previous periods.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter/nine months ended 31st December, 2018 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website www.gangapapers.in

Date : 14.2.2019
 Place : Pune

By Order of the Board
 For **Ganga Papers India Limited**

Ramesh Kumar Chaudhary
 (Chairman & Director)
 DIN: 00080136