Ganga Papers India Limited

(Formerly Known as Kasat Paper & Pulp Limited)
Regd. Office: D-8, Sanskriti Prangan , Baner- Balewadi Road, Baner, Pune-46
Unaudited Financial Results(Provisional)
for the quarter ended 31st December 2007

Net Sales Grovisional Gr	S.No.	Particulars	Quarter Ended	Quarter Ended	Year to Date	Year Ended
1 Net Sales 684.84 588.4 1746.85 673.88 2 Other Income 4.14 3.85 13.4 3.87 Inc/(Dec) in Stock in trade 47.46 -46.34 -11.95 123.36 4 Total Income 736.44 545.91 1748.3 801.11 5 Expenditure a) Consumption of Raw Material 450.3 409.85 1163.09 309.24 b) Manufacturing Expenses 133.79 170.05 418.40 294.54 c) Employees Cost 3.93 4.52 13.29 7 d) Other Expenditure 16.25 17.81 52.18 41 6 Total Expenditure 604.27 602.23 1646.96 651.78 7 Depreciation 40.46 40.46 121.38 83.94 Interest 15.47 12.33 39.55 11.18 9 Profit/(Loss) before Tax 76.24 -109.11 -59.59 54.21 10 Provision for Taxation- current Tax 0 0 0.00 Deffered Tax 76.24 -109.11 -59.59 54.21 10 Provision for Taxation- current Tax 0 0 0.00 Deffered Tax 76.19 -116.34 -74.32 47.17 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 0 0 778.01 13 Paid up Equity Share Capital 1078.89 1078.89 1078.89 (Face Value Rs. 10/- per Share) 14 Reserves and Surplus (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 Aggregate of non-promoter shareholding a) No. of Shares 578620			<u>31-12-2007</u>	30-9-2007	31-12-2007	31-3-2007
2 Other Income			(Provisional)	(Provisional)	(Provisional)	(Audited)
2 Other Income		N. J. C. J.	(04.04	500.4	174/ 05	(70.00
Inc/(Dec) in Stock in trade	1					
Total Income Total Expenditure Tota	2					
Expenditure						
a) Consumption of Raw Material b) Manufacturing Expenses c) Employees Cost c) Employees Cost d) Other Expenditure 16.25 17.81 52.18 41.16 Total Expenditure 604.27 Depreciation 7 Depreciation 8 Interest 9 Profit/ (Loss) before Tax 15.47 10 Provision for Taxation- current Tax 9 Deffered Tax FBT 0.05 0.17 0.05 0.17 0.30 0.15 11 Net Profit/ (Loss) After Tax 12 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 0 Paid up Equity Share Capital (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) 16.29 17.81 17.00 17.00 17.00 17.00 17.00 18.90 19.			736.44	545.91	1748.3	801.11
b) Manufacturing Expenses c) Employees Cost d) Other Expenditure d) Other Expenditure 16.25 17.81 52.18 41 6 Total Expenditure 604.27 602.23 1646.96 651.78 7 Depreciation 40.46 40.46 121.38 83.94 8 Interest 15.47 12.33 39.55 11.18 9 Profit/(Loss) before Tax 7 Depreciation-current Tax 9 Provision for Taxation-current Tax 0 0 0.00 Deffered Tax FBT 0.05 0.17 0.30 0.15 11 Net Profit/ (Loss) After Tax 12 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 0 0 0 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) 14 Reserves and Surplus (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620 578620 578620 578620 578620 578620	5	1 '				
c) Employees Cost d) Other Expenditure 16 Total Expenditure 604.27 602.23 1646.96 651.78 7 Depreciation 8 Interest 9 Profit/(Loss) before Tax 9 Profit/(Loss) before Tax 10 Provision for Taxation- current Tax 10 Deffered Tax 11 Net Profit/ (Loss) After Tax 12 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 13 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) 14 Reserves and Surplus (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) 16 Aggregate of non-promoter shareholding a) No. of Shares 16.25 17.81 52.18 41 16.25 17.81 52.18 17.81 52.18 14.82 16.25 17.81 52.18 14.41 16.25 17.81 52.18 14.41 16.25 17.81 52.18 16.25 17.81 16.25 17.81 52.18 16.25 17.81 52.18 16.25 17.81 52.18 16.25 17.81 52.18 16.25 17.81 52.18 16.25 17.81 52.18 16.25 17.81 52.18 16.25 17.81 52.18 16.25 17.81 52.18 17.81 52.18 16.25 17.81 52.18 17.81 52.18 16.25 17.81 52.18 11.84 12.33 39.55 11.18 12.33 39.55 12.21 12.33 39.55 12.21 12.33 39.55 12.21 1		1 '				
d) Other Expenditure Total Expenditure 604.27 Depreciation 40.46 40.46 40.46 121.38 83.94 8 Interest Profit/(Loss) before Tax 76.24 Provision for Taxation- current Tax Deffered Tax FBT Net Profit/ (Loss) After Tax 110 Net Profit/ (Loss) After Tax Defit after the OTS Agine Yaliua Expenditure 16.25 17.81 52.18 41 604.27 602.23 1646.96 651.78 604.27 40.46 40.46 40.46 40.46 121.38 83.94 10.91 10.91 -10		,				
6 Total Expenditure 604.27 602.23 1646.96 651.78 7 Depreciation 40.46 40.46 121.38 83.94 8 Interest 15.47 12.33 39.55 11.18 9 Profit/(Loss) before Tax 76.24 -109.11 -59.59 54.21 10 Provision for Taxation- current Tax 0 0 0.00 Deffered Tax 0 7.06 14.43 6.89 FBT 0.05 0.17 0.30 0.15 11 Net Profit/ (Loss) After Tax 76.19 -116.34 -74.32 47.17 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 0 0 778.01 13 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) 1078.89 1078.89 1078.89 1078.89 14 Reserves and Surplus (Excluding Revaluation Reserves) -1190.90 -1267.09 -1150.75 -1076.43 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 4 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 <td< td=""><td></td><td>1 2</td><td></td><td>4.52</td><td>13.29</td><td>7</td></td<>		1 2		4.52	13.29	7
Topic Topi		7	16.25	17.81	52.18	41
8 Interest 15.47 12.33 39.55 11.18 9 Profit/(Loss) before Tax 76.24 -109.11 -59.59 54.21 10 Provision for Taxation- current Tax 0 0 0.00 Deffered Tax 0 7.06 14.43 6.89 FBT 0.05 0.17 0.30 0.15 11 Net Profit/ (Loss) After Tax 76.19 -116.34 -74.32 47.17 12 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 0 0 778.01 13 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) 1078.89 1078.89 1078.89 1078.89 14 Reserves and Surplus (Excluding Revaluation Reserves) -1190.90 -1267.09 -1150.75 -1076.43 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 16 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620 578620	6	Total Expenditure	604.27	602.23	1646.96	651.78
9 Profit/(Loss) before Tax 10 Provision for Taxation- current Tax 10 Deffered Tax 11 Net Profit/ (Loss) After Tax 12 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 13 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) 14 Reserves and Surplus (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) 16 Aggregate of non-promoter shareholding a) No. of Shares 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7	Depreciation	40.46	40.46	121.38	83.94
10 Provision for Taxation- current Tax	8	Interest	15.47	12.33	39.55	11.18
Deffered Tax	9	Profit/(Loss) before Tax	76.24	-109.11	-59.59	54.21
FBT 0.05 0.17 0.30 0.15 Net Profit/ (Loss) After Tax 76.19 -116.34 -74.32 47.17 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 0 0 0 778.01 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) Reserves and Surplus (Excluding Revaluation Reserves) Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620	10	Provision for Taxation- current Tax	0	0	0.00	
11 Net Profit/ (Loss) After Tax 76.19 -116.34 -74.32 47.17 12 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 0 0 778.01 13 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) 1078.89 1078.89 1078.89 1078.89 14 Reserves and Surplus (Excluding Revaluation Reserves) -1190.90 -1267.09 -1150.75 -1076.43 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620 578620		Deffered Tax	0	7.06	14.43	6.89
12 Extra Ordinary Items Surplus from the write -back of all debts after the OTS 0 0 778.01 13 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) 1078.89 1078.89 1078.89 1078.89 14 Reserves and Surplus (Excluding Revaluation Reserves) -1190.90 -1267.09 -1150.75 -1076.43 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 4 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620 578620		FBT	0.05	0.17	0.30	0.15
Surplus from the write -back of all debts after the OTS 0 0 0 778.01 13 Paid up Equity Share Capital (Face Value Rs. 10/- per Share) 14 Reserves and Surplus -1190.90 -1267.09 -1150.75 -1076.43 (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620	11	Net Profit/ (Loss) After Tax	76.19	-116.34	-74.32	47.17
after the OTS 0 0 778.01 13 Paid up Equity Share Capital 1078.89 1078.89 1078.89 (Face Value Rs. 10/- per Share) 14 Reserves and Surplus -1190.90 -1267.09 -1150.75 -1076.43 (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620 578620	12	Extra Ordinary Items				
after the OTS 0 0 778.01 13 Paid up Equity Share Capital 1078.89 1078.89 1078.89 (Face Value Rs. 10/- per Share) 14 Reserves and Surplus -1190.90 -1267.09 -1150.75 -1076.43 (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620 578620		Surplus from the write -back of all debts				
(Face Value Rs. 10/- per Share) 14 Reserves and Surplus (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) Aggregate of non-promoter shareholding a) No. of Shares (Face Value Rs. 10/- per Share) -1190.90 -1267.09 -1150.75 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43			0	0		778.01
(Face Value Rs. 10/- per Share) 14 Reserves and Surplus (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) Aggregate of non-promoter shareholding a) No. of Shares (Face Value Rs. 10/- per Share) -1190.90 -1267.09 -1150.75 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43 -1076.43	13	Paid up Equity Share Capital	1078.89	1078.89	1078.89	1078.89
14 Reserves and Surplus -1190.90 -1267.09 -1150.75 -1076.43 (Excluding Revaluation Reserves) 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 16 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620		1				
(Excluding Revaluation Reserves) 0.71 -1.08 -0.69 1.94 15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 16 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620 578620	14	Reserves and Surplus	-1190.90	-1267.09	-1150.75	-1076.43
15 Basic and Diluted EPS (Rs.) 0.71 -1.08 -0.69 1.94 16 Aggregate of non-promoter shareholding a) No. of Shares 578620 578620 578620 578620						
16 Aggregate of non-promoter shareholding 578620	15		0.71	-1.08	-0.69	1.94
a) No. of Shares 578620 578620 578620 578620		` ′				
			578620	578620	578620	578620
. IDJ PEICEHIAUE OFSHAIEHOIGHU F 5.301 5.301 5.301 5.301 5.301		b) Percentage of Shareholding	5.36			

Notes

- 1) The above results have been reviewed by the audit committee and on record by the Board of Directors at its meeting held on 29th January 2008
- 2) The Company being a Sick Compnay , previous year's unaudited figures of 31.12.2006 were not published and hence the sa are not given herein above
- 3) The EPS has been calculated on enhanced share capital in accordance with the provisions of "AS 20" issued by ICAI
- 4)Previous year's figures have been regrouped/reclassified and restated whereever necessary
- 5) There is no investor complaint pending at the end of quarter

Date: 29-1-2008 Place: Pune By Order of the Board For Ganga Papers India Limited (Sandeep Kanoria) (Managing Director) Scrip Code: 531813

