To,
The Manager (Listing),
Department of Corporate Services

Department of Corporate Services, Bombay Stock Exchange Limited,

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Mur	mb	ai.

art I	Statement of Unaudited Financial Results for the	Quarter and Nine Months Ended 31st Decemberr,2014				(Rs. In Lacs)	
No.	Particulars	Quarter Ended			Nine Mon	ths Ended	Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	1875.9	1917.14	1655.68	5512.21	5033.33	6765.93
-	(b) Other operating Income	3.61	3.45	2.5	9.5	8.76	11.60
	Total Income	1879.51	1920.59	1658.18	5521.71	5042.09	6777.53
2	Expenditure	1011101		1000110	0021111	00.2.01	5777.6
	(a) Inc/(Dec) in Stock in trade	-56.3	38.8	(151.59)	(28.06)	19.44	100.91
	(b) Consumption of Raw Material	1416.48	1342.04	1042.55	3917.31	3146.34	
	(c) Purchase of traded goods			-	0017101	-	_
	(d) Employees Cost	13.46	13.12	9.62	40.53	35.25	61.0
	(e) Depreciation	14.42	14.42		43.15	34.76	
	(f) Manufacturing Expenses	373.2	448.25		1299.23	1396.55	
	(g) Other Expenditure	28.17	6.83		36.93	35.22	27.2
	(h) selling & distribution Expenses						
	Total	20.95	17.6		51.35	62.16	
0		1810.38	1881.06	1546.51	5360.44	4729.72	
3.	Profit from Operations before Other Income,	69.13	39.53	111.6/	161.27	312.37	383.32
	Interest and Exceptional Items (1-2)	4.07	0.00	0.00	10.00	00.00	1/7
4	Other Income	4.97	6.68		18.39	20.20	
5	Profit before Interest and Exceptional Items (3+4)	74.10	46.21	118.50	179.66	332.57	400.06
6	Interest	39.44	40.61	80.88	123.69	213.42	268.8
7	Profit after Interest but before Exceptional Items (5-6)	34.66	5.60	37.62	55.97	119.15	131.20
8	Exceptional items			-		-	
9	Profit(+)/Loss(-) from Ordinary Activities						
	before tax(7+8)	34.66	5.60	37.62	55.97	119.15	131.20
10	Tax Expenses	-	-	-	-	_	_
	Net Profit (+)/ Loss (-) from Ordinary						
•	Activities after tax (9-10)	34.66	5.60	37.62	55.97	119.15	131.20
12	Prior Period Item	-	-	-	-	-	101.20
13	Net Profit (+)/ Loss(-) for the period(11+12)	34.66	5.60	37.62	- 55.97	119.15	131.20
	Paid up equity share capital	1078.89	1078.89		1078.89	1,078.89	1078.8
14		10/0.09	10/0.07	1,076.69	10/0.09	1,070.09	10/6.0
15	(Face value Rs.10/- per share)						
15	Reserves excluding Revaluation Reserves						
	as per balance sheet of previous						200.0
4.0	accounting year						-399.0
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before						
	Extraordinary items for the period,						
	for the year to date and for the previous						
	year (not to be annualised)						
	a) Basic and diluted EPS after						
	Extraordinary items for the period,						
	for the year to date and for the previous						
	year (not to be annualised)	0.32	0.05	0.38	0.52	0.76	1.20

Date: 14-02-2015

Sr. No	Particulars Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	30.09.2013	31.12.2014	31.12.2013	31.03.2014
Α	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						I
	a) No. of Shares	2697222	578620	578620	2697222	578620	578620
	b) Percentage of Shareholding	25.00%	5.36%	5.36%	25.00%	5.36%	5.36%
2	Promoters and promoter group						I
	Shareholding **						I
	a) Pledged/Encumbered						I
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of total shareholding of						I
	promoter amd promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
	Percentage of shares (as a% of total share capital of						I
	the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
	b) Non-encumbered						I
	- Number of Shares	8091664	10210266	10210266	8091664	10210266	10210266
	Percentage of shares (as a% of total shareholding of						I
	promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a% of total share capital of						1
	the Company)	75.00%	94.64%	94.64%	75.00%	94.64%	94.64%
			Quarter				
			Ended				

	Particulars	Quarter Ended 31-12-2014
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes

1 The above results, reviewed by the audit committee, have been approved by the Board of Directors in its meeting held on 14th Febuary 2015.

2 The Company operates in a single business segment viz Paper Manufacturing.

Date: 14.02.2015 Place: Pune By Order of the Board

For Ganga Papers India Limited

Sandeep Kanoria (Managing Director) Scrip Code:531813