

Ganga Papers India Limited
CIN:- L21012MH1985PTC035575
Regd; Office:-241, Village Bebodohal, Tal. Maval, Pune
Maharashtra-411046
Email:- gangapapers@gmail.com Website:-www.gangapapers.in

Audited Financial Results for the year ended 31st March, 2016

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		3/31/2016	12/31/2015	3/31/2015	3/31/2016	3/31/2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 4		Refer Note 4		
1	(a) Net Sales/Income from Operations	2,144.57	1,914.83	1,970.50	7,406.31	7,450.77
	(b) Other Operating Income	4.17	4.12	3.45	14.13	12.95
	Total Income from Operations	2,148.74	1,918.95	1,973.95	7,420.44	7,463.72
2	Expenses :					
	(a) Cost of Material Consumed	1,041.01	1,502.06	1,517.72	5,017.22	5,435.04
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	217.34	(61.72)	(28.57)	75.37	(56.63)
	(d) Employee Benefits Expense	15.41	17.43	12.19	54.76	44.68
	(e) Depreciation and Amortisation Expenses	16.66	16.58	20.56	66.24	63.72
	(f) Other Expenses :					
	(i) Manufacturing Expenses	718.80	367.46	312.65	1,840.80	1,611.88
	(ii) Selling & Distribution Expenses	22.34	10.23	28.59	49.72	48.02
	(iii) Establishment Expenses	21.64	8.41	29.73	47.39	74.67
	Total Expenses	2,053.20	1,860.45	1,892.87	7,151.50	7,221.38
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	95.54	58.50	81.08	268.94	242.34
4	Other Income	3.81	2.28	21.17	13.70	39.56
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	99.35	60.78	102.25	282.64	281.90
6	Finance Costs	49.25	38.60	43.66	167.17	167.35
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	50.10	22.18	58.59	115.47	114.55
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	50.10	22.18	58.59	115.47	114.55
10	Tax Expenses	9.54	-	13.01	9.54	13.02
11	Net Profit from Ordinary Activities after tax (9-10)	40.56	22.18	45.58	105.93	101.53
12	Extra Ordinary Items	-	-	-	-	-
13	Net Profit for the period (11+12)	40.56	22.18	45.58	105.93	101.53
14	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(264.02)	(369.95)
16	Earning Per Share(EPS)					
	a) Basic and Diluted EPS before Extraordinary items (not to be annualised)	0.38	0.21	0.42	0.98	0.94
	a) Basic and Diluted EPS after Extraordinary items (not to be annualised)	0.38	0.21	0.42	0.98	0.94

Audited Statement of Assets and Liabilities

(Rs. in Lacs)

Sl. No.	Particulars	As at 31st March, 2016	As at 31st March, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	1,078.89	1,078.89
	(b) Reserves and Surplus	(264.02)	(369.95)
	Sub-total - Shareholders' Funds	814.87	708.94
2	Non-Current Liabilities		
	(a) Long-term Borrowings	466.63	802.78
	(b) Deferred Tax Liabilities (net)	111.48	101.94
	Sub-total - Non-current Liabilities	578.11	904.72
3	Current Liabilities		
	(a) Short-term Borrowings	1,329.44	1,429.05
	(b) Trade Payables	796.34	495.91
	(c) Other Current Liabilities	141.98	63.75
	(d) Short-term Provisions	86.60	78.14
	Sub-total - Current Liabilities	2,354.36	2,066.85
	TOTAL - EQUITY AND LIABILITIES	3,747.34	3,680.51
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets (including WIP)	1,169.00	1,072.94
	(b) Non-current Investments	1.55	1.55
	(c) Other Non-current Assets	201.40	339.42
	Sub-total - Non-current Assets	1,371.95	1,413.91
2	Current Assets		
	(a) Inventories	1,441.16	1,218.73
	(b) Trade Receivables	783.81	635.57
	(c) Cash and Cash Equivalents	2.59	336.45
	(d) Short-term Loans and Advances	109.23	37.31
	(e) Other current Assets	38.60	38.54
	Sub-total - Current Assets	2,375.39	2,266.60
	TOTAL - ASSETS	3,747.34	3,680.51

Notes:

- (1) The Company has only one business segment viz. Paper Manufacturing.
- (2) The Company does not have any extra-ordinary and exceptional items during the quarter/year ended 31st March, 2016.
- (3) The figures for the previous periods have been regrouped/rearranged, wherever necessary.
- (4) The figures of the last quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review.
- (5) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2016.

Date: 30.05.2016
Place: Pune

By Order of the Board
For Ganga Papers India Limited

SANDEEP KANORIA
Managing Director
Scrip Code: 531813