

Statement of Financial Results for the Quarter ended 30/06/2016

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	1,762.46	2,144.57	1,611.78	7,406.31
	(b) Other Operating Income	3.75	4.17	2.74	14.13
	Total Income from Operations	1,766.21	2,148.74	1,614.52	7,420.44
2	Expenses :				
	(a) Cost of Material Consumed	1,356.82	1,041.01	1,298.98	5,017.22
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	18.88	217.34	(114.42)	75.37
	(d) Employee Benefits Expense	11.89	15.41	9.80	54.76
	(e) Depreciation and Amortisation Expense	16.70	16.66	16.42	66.24
	(f) Other Expenses :				
	(i) Manufacturing Expenses	273.46	718.80	333.87	1,840.80
	(ii) Selling & Distribution Expenses	15.84	22.34	6.21	49.72
	(iii) Establishment Expenses	8.90	21.64	7.18	47.39
	Total Expenses	1,702.49	2,053.20	1,558.04	7,151.50
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	63.72	95.54	56.48	268.94
4	Other Income	0.89	3.81	2.98	13.70
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	64.61	99.35	59.46	282.64
6	Finance Costs	40.92	49.25	39.18	167.17
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	23.69	50.10	20.28	115.47
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	23.69	50.10	20.28	115.47
10	Tax Expenses	-	9.54	-	9.54
11	Net Profit from Ordinary Activities after tax (9-10)	23.69	40.56	20.28	105.93
12	Extra Ordinary Items	-	-	-	-
13	Net Profit for the period (11+12)	23.69	40.56	20.28	105.93
14	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(264.02)
16	Earning Per Share(EPS)				
	a) Basic and Diluted EPS before Extraordinary items (not to be annualised)	0.22	0.38	0.19	0.98
	a) Basic and Diluted EPS after Extraordinary items (not to be annualised)	0.22	0.38	0.19	0.98

Notes:

- (1) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2016.
- (2) The Statutory Auditors have carried out Limited Review of the above Unaudited Financial Results.
- (3) The Company has only one business segment viz. Paper Manufacturing.
- (4) The Company does not have any extra-ordinary and exceptional items to report for the current quarter.
- (5) The figures for the previous periods have been regrouped/rearranged, wherever necessary.

Date : 13.08.2016
Place : Pune

By Order of the Board
For Ganga Papers India Limited

SANDEEP KANORIA
Managing Director
Scrip Code : 531813