## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

NAME OF THE COMPANY :- GANGA PAPERS INDIA LIMITED QUARTER ENDED :- 30<sup>TH</sup> SEPTEMBER, 2014

Particular	Clause of listing	Compliance	Remark
	agreement	Status Yes/No	
I. Board of Director	49 I	Yes	
(A) Composition of Board	49 1A	Yes	Comprise 8 (Eight) Director, including 7 (Seven) Non- Executive 4 of them are also independent Directors) and
			1 Executive Directors.
(B) Non-executive Directors' compensation & disclosures	49	Yes	
(C) Other provisions as to Board and Committees	49	Yes	
(D) Code of Conduct	49	Yes	Forms of the Annual Report 2013-2014.
II. Audit Committee	49	Yes	
(A) Qualified & Independent Audit Committee	49	Yes	
(B) Board of Audit Committee	49	Yes	The Committee meets regularly for its meetings. In the last Quarter their meeting was held on 14 <sup>th</sup> of August, 2014
(C) Power of Audit Committee 49(IIC)	49	Yes	
(D) Role of Audit Committee	49	Yes	
(E) Review of Information by Audit Committee	49	Yes	
III. Subsidiary Companies	49	N.A.	Forms the part of Annual Report 2013-2014.
IV. Disclosure	49		
(A) Basic of related party transactions	49	Yes	Forms the part of Annual Report 2013-2014.
(B) Disclosure related to	49	Yes	

Accounting Treatment			
(C) Board Disclosures	49	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49	N.A.	
(E) Remuneration of Directors	49	Yes	Forms the part of Annual Report 2013-2014.
(F) Management	49	Yes	Forms the part of Annual Report 2013-2014.
(G) Shareholders	49	Yes	Forms the part of Annual Report 2013-2014.
V. CEO/CFO Certification	49	Yes	Forms the part of Annual Report 2013-2014.
VI. Report of Corporate Governance.	49	Yes	Forms the part of Annual Report 2013-2014.
VII. Compliance	49	Yes	Forms the part of Annual Report 2013-2014.

Date:- 11.10.2014 Place:- Pune

For Ganga Papers India Limited

**Designation:** Director

**NAME:** AMIT CHAUDHARY DIN-00080093 D-66. CHANDRIKA NAGAR COLONY, SIGRA, VARANASI, 221010,

UTTAR PRADESH, INDIA