

Date 13.11.2015

To,
The Manager (Listing),
Department of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai.

Part I Statement of Financial Results for the Quarter and Half year ended 30th September, 2015							(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.06.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	1,745.19	1,622.38	1,719.16	3,367.57	3,636.30	7,495.65
	(b) Other operating Income	3.10	2.74	2.43	5.84	5.88	12.95
	Total Income from Operations	1,748.29	1,625.12	1,721.59	3,373.41	3,642.18	7,508.60
2	Expenses :						
	(a) Cost of Material Consumed	1,175.17	1,298.98	1,158.79	2,474.15	2,500.83	5,435.04
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	34.17	114.42	10.56	80.25	28.24	56.64
	(d) Employee Benefits Expense	15.36	12.60	13.95	27.96	27.07	56.89
	(e) Depreciation and Amortisation Expense	16.58	16.42	14.30	33.00	28.73	63.72
	(f) Other Expenses :	-	-	-	-	-	-
	(i) Manufacturing Expenses	420.67	333.87	477.77	754.54	926.03	1,611.88
	(ii) Selling & Distribution Expenses	20.24	15.95	12.80	36.19	30.40	90.60
	(iii) Establishment Expenses	7.68	5.24	1.92	12.92	8.76	64.77
	Total Expenses	1,689.87	1,568.64	1,668.97	3,258.51	3,550.06	7,266.26
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	58.42	56.48	52.62	114.90	92.12	242.34
4	Other Income	4.63	2.98	6.74	7.61	13.42	39.56
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	63.05	59.46	59.36	122.51	105.54	281.90
6	Finance Costs	40.14	39.18	43.63	79.32	84.24	167.35
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	22.91	20.28	15.73	43.19	21.30	114.55
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	22.91	20.28	15.73	43.19	21.30	114.55
10	Tax Expenses	-	-	-	-	-	13.01
11	Net Profit from Ordinary Activities after tax (9-10)	22.91	20.28	15.73	43.19	21.30	101.54
12	Prior Period Item / Extra Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11+12)	22.91	20.28	15.73	43.19	21.30	101.54
14	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	369.95
16	Earning Per Share(EPS)						
	a) Basic and Diluted EPS before Extraordinary items (not to be annualised)	0.21	0.19	0.15	0.40	0.20	0.94
	a) Basic and Diluted EPS after Extraordinary items (not to be annualised)	0.21	0.19	0.15	0.40	0.20	0.94

PART II Select information for the Quarter and Half year ended 30th September, 2015							
Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.06.2014	30.09.2015	30.09.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) No. of Shares	2697222	2697222	578620	2697222	578620	2697222
	b) Percentage of Shareholding	25.00%	25.00%	5.36%	25.00%	5.36%	25.00%
2	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a% of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of Shares	8091664	8091664	10210266	8091664	10210266	8091664
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a% of total share capital of the Company)	75.00%	75.00%	94.64%	75.00%	94.64%	75.00%
B	INVESTOR COMPLAINTS - 3 Months ended on 30th Septmeber, 2015						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

Notes

1. The above Unaudited Financial Results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 13th November, 2015 has approved the above results and its release. 2. The Statutory Auditors have carried out Limited Review of above financial results. 3. The figures for the previous periods have been regrouped / rearranged, wherever necessary. 4. The Company operates in a single business segment viz. Paper Manufacturing.

Date : 13.11.2015
Place : Pune

By Order of the Board
For Ganga Papers India Limited

SANDEEP KANORIA
Managing Director
Scrip Code : 531813