

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

NAME OF THE COMPANY: - GANGA PAPERS INDIA LIMITED

QUARTER AND HALF YEAR ENDED: - 30TH SEPTEMBER, 2015

Particular	Clause of listing agreement	Compliance Status Yes/No	Remark
II. Board of Directors	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	Comprises of 7 (Seven) Directors including 6 (Six) Non-Executive Directors and out of which 3(Three) of them are independent Directors, 1(One) Executive Director and 1(One) Women Director.
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	Forms the part of Annual Report 2014-2015
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	

(B) Meeting of Audit Committee	49 (IIIB)	Yes	The Audit Committee meets regularly for its meetings. In the last Quarter their meeting was held on 14 Th of August, 2015.
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	No subsidiary company
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	N.A.	No 'material' Transactions with Related Parties.
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	Yes	Forms the part of Annual Report 2014-2015
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	N.A.	Forms the part of Annual Report 2014-2015
(D) Management	49 (VIII D)	Yes	Forms the part of Annual Report 2014-2015
(E) Shareholders	49 (VIII E)	Yes	Forms the part of Annual Report 2014-2015

(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	N.A.	No IPO, Right issue, Preferential issues offered
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report of Corporate Governance.	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

Date: 12.10.2015

Place: Pune

For GANGA PAPERS INDIA LIMITED

Designation: Director

Name: Amit Chaudhary

DIN: 00080093

D-66, Chandrika Nagar Colony,

Sigra, Varanasi, 221010,

Uttar Pradesh, India