

Date 14.8.2015

To,  
The Manager (Listing),  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Mumbai.

Part I Statement of Financial Results for the Quarter ended 30th June, 2015					(Rs. In Lacs)
No.	Particulars	Quarter Ended			Year Ended
		30-06-15	31-03-15	30-06-14	31-03-15
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	1,622.38	1,983.43	1,719.16	7,495.65
	(b) Other operating Income	2.74	3.45	2.43	12.95
	<b>Total Income from Operations</b>	<b>1,625.12</b>	<b>1,986.88</b>	<b>1,721.59</b>	<b>7,508.60</b>
2	Expenses :				
	(a) Cost of Material Consumed	1,298.98	1,517.72	1,158.79	5,435.04
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	(114.42)	(28.57)	(10.56)	(56.64)
	(d) Employee Benefits Expense	12.60	16.36	13.95	56.89
	(e) Depreciation and Amortisation Expense	16.42	20.56	14.30	63.72
	(f) Other Expenses :				
	(i) Manufacturing Expenses	333.87	312.65	477.77	1,611.88
	(ii) Selling & Distribution Expenses	15.95	39.24	12.80	90.60
	(iii) Establishment Expenses	5.24	27.84	1.92	64.77
	<b>Total Expenses</b>	<b>1,568.64</b>	<b>1,905.80</b>	<b>1,668.97</b>	<b>7,266.26</b>
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	56.48	81.08	52.62	242.34
4	Other Income	2.98	21.17	6.74	39.56
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	59.46	102.25	59.36	281.90
6	Finance Costs	39.18	43.66	43.63	167.35
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	20.28	58.59	15.73	114.55
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	20.28	58.59	15.73	114.55
10	Tax Expenses	-	13.01	-	13.01
11	Net Profit from Ordinary Activities after tax (9-10)	20.28	45.58	15.73	101.54
12	Prior Period Item / Extra Ordinary Items	-	-	-	-
13	Net Profit for the period (11+12)	20.28	45.58	15.73	101.54
14	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(369.95)
16	Earning Per Share(EPS)				
	a) Basic and Diluted EPS before Extraordinary items (not to be annualised)	0.19	0.42	0.15	0.94
	a) Basic and Diluted EPS after Extraordinary items (not to be annualised)	0.19	0.42	0.15	0.94

**PART II Select information for the Quarter ended 30th June, 2015**

Sr. No	Particulars	Quarter Ended			Year Ended
		30-06-15	31-03-15	30-06-14	31-03-15
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	a) No. of Shares	2697222	2697222	578620	2697222
	b) Percentage of Shareholding	25.00%	25.00%	5.36%	25.00%
2	<b>Promoters and promoter group Shareholding **</b>				
	a) <b>Pledged/Encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a% of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	b) <b>Non-encumbered</b>				
	- Number of Shares	8091664	8091664	10210266	8091664
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a% of total share capital of the Company)	75.00%	75.00%	94.64%	75.00%

B	INVESTOR COMPLAINTS - 3 Months ended on 30th June, 2015	Numbers
		Pending at the beginning of the quarter
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- (1) The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 14th August, 2015.
- (2) The Statutory Auditors have carried out Limited Review of above unaudited financial results.
- (3) The Company has only one business segment viz. Paper Manufacturing.
- (4) The Company does not have any extra-ordinary and exceptional items to report for the current quarter.
- (5) The figures for the previous periods have been regrouped/rearranged, wherever necessary.

Date : 14.8.2015  
Place : Pune

By Order of the Board  
For Ganga Papers India Limited

Sandeep Kanoria  
Managing Director  
Scrip Code : 531813