

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT**

**NAME OF THE COMPANY:- GANGA PAPERS INDIA LIMITED**

**QUARTER ENDED:- 30<sup>th</sup> June, 2015**

<b>Particular</b>	<b>Clause of listing agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remark</b>
<b>II. Board of Directors</b>	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	Comprise 7 (Seven) Director, including 6 (Six) Non-Executive and 3 of them are also independent Directors) 1 Executive Directors and 1 Women Director.
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	Forms the part of Annual Report 2013-2014
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	The Audit Committee meets regularly for its meetings. In the last Quarter their meeting was held on 30 <sup>th</sup> of May, 2015.
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	

<b>V. Subsidiary Companies</b>	49 (V)	N.A.	No subsidiary company
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	N.A.	No 'material' Transactions with Related Parties.
<b>VIII. Disclosures</b>	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	Yes	Forms the part of Annual Report 2013-2014
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	N.A.	Forms the part of Annual Report 2013-2014
(D) Management	49 (VIII D)	Yes	Forms the part of Annual Report 2013-2014
(E) Shareholders	49 (VIII E)	Yes	Forms the part of Annual Report 2013-2014
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	N.A.	No IPO, Right issue, Preferential issues offered
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	
<b>X. Report of Corporate Governance.</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49 (XI)	Yes	

Date:- 09.07.2015

Place:- Pune

**For GANGA PAPERS INDIA LIMITED**

**Designation:** Director

**NAME:** Amit Chaudhary

**DIN:** 00080093

D-66, Chandrika Nagar Colony,

Sigra, Varanasi, 221010,

Uttar Pradesh, India