

To,  
The Manager (Listing),  
Department of Corporate Services,  
BSE Limited, Mumbai

Date: 14-02-2014

<b>Part I</b>		<b>Statement of Unaudited Financial Results for the Quarter /Nine months ended 31st December, 2013</b>					<b>(Rs. In Lacs)</b>	
<b>Sr No</b>	<b>Particulars</b>	<b>Quarter Ended</b>			<b>Nine Month Ended</b>		<b>Year Ended</b>	
		<b>31/12/2013</b>	<b>30/09/2013</b>	<b>31/12/2012</b>	<b>31/12/2013</b>	<b>31/12/2012</b>	<b>31/03/2013</b>	
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>	
1	(a) Net Sales/Income from Operations	1,655.68	1,654.01	1,486.99	5,033.33	4,714.01	6,352.49	
	(b) Other operating Income	2.50	3.12	2.72	8.76	9.59	12.62	
	<b>Total Income</b>	<b>1,658.18</b>	<b>1,657.13</b>	<b>1,489.71</b>	<b>5,042.09</b>	<b>4,723.60</b>	<b>6,365.11</b>	
2	<b>Expenditure</b>							
	(a) Inc/(Dec) in Stock in trade	(151.59)	9.41	(70.80)	19.44	61.49	63.14	
	(b) Consumption of Raw Material	1,042.55	1,024.41	949.30	3,146.34	2,844.77	4,156.08	
	(c) Purchase of traded goods	-	-	-	-	-	-	
	(d) Employees Cost	9.62	12.27	12.97	35.25	28.10	44.37	
	(e) Depreciation	12.54	11.10	11.69	34.76	34.96	37.62	
	(f) Manufacturing Expenses	591.85	421.00	469.66	1,396.55	1,337.27	1,567.96	
	(g) Other Expenditure	20.16	7.96	5.38	35.22	13.06	21.88	
	(h) selling & distribution Expenses	21.38	20.33	18.70	62.16	60.67	74.77	
	<b>Total Expenditure</b>	<b>1,546.51</b>	<b>1,506.48</b>	<b>1,396.90</b>	<b>4,729.72</b>	<b>4,380.32</b>	<b>5,965.82</b>	
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	111.67	150.65	92.81	312.37	343.28	399.29	
4	Other Income	6.83	6.64	3.93	20.20	11.49	13.79	
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>118.50</b>	<b>157.29</b>	<b>96.74</b>	<b>332.57</b>	<b>354.77</b>	<b>413.08</b>	
6	Interest	80.88	115.98	24.15	213.42	111.99	144.75	
7	Profit after Interest but before Exceptional Items (5-6)	37.62	41.31	72.59	119.15	242.78	268.33	
8	Exceptional items	-	-	-	-	-	-	
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	37.62	41.31	72.59	119.15	242.78	268.33	
10	Tax Expenses	-	-	-	-	-	6.63	
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	37.62	41.31	72.59	119.15	242.78	261.70	
12	Prior Period Item	-	-	-	-	-	-	
13	<b>Net Profit (+)/ Loss(-) for the period(11+12)</b>	<b>37.62</b>	<b>41.31</b>	<b>72.59</b>	<b>119.15</b>	<b>242.78</b>	<b>261.70</b>	
14	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						(528.63)	
16	<b>Earning Per Share(EPS)</b>							
	<b>a) Basic and diluted EPS before Extraordinary items for the period, For the year to date &amp; for the previous year (not annualised)</b>	0.38	0.38	0.67	0.76	2.25	2.43	
	<b>b) Basic and diluted EPS after Extraordinary items for the period, For the year to date &amp; for the previous year (not annualised)</b>	0.38	0.38	0.67	0.76	2.25	2.43	

PART II Select information for the Quarter/Nine months ended 31st December, 2013							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		31/12/2013	30/09/2013	31/12/2012	12/31/2013	12/31/2012	31/03/2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	a) No. of Shares	578620	578620	578620	578620	578620	578620
	b) Percentage of Shareholding	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
<b>2</b>	<b>Promoters and promoter group Shareholding **</b>						
	a) Pledged/Encumbered						
	- Number of shares	N I L	N I L	N I L	N I L	N I L	N I L
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	Percentage of shares (as a % of total share capital of the Company)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
	b) Non-encumbered						
	- Number of Shares	10210266	10210266	10210266	10210266	10210266	10210266
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the Company)	94.64%	94.64%	94.64%	94.64%	94.64%	94.64%

Sr No	Particulars	Qtr Ended 31-12-2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	N I L
	Received during the quarter	N I L
	Disposed during the quarter	N I L
	Remaining unresolved at the end of the quarter	N I L

#### Notes

1 The above results, reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 14th February ,2014 .

- 2 The statutory have carried out limited Review of above unaudited financial Results.  
3 The Company operates in a single business segment viz Paper Manufacturing.  
4 Figures for the previous periods are re-classified /re-arranged/re-grouped, where necessary.

Date: 14.02.2014  
Place: Pune

By Order of the Board  
**For Ganga Papers India Limited**

(Sandeep Kanoria)  
(Director)