

To,
The Manager (Listing),
Department of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai.

Date: 30-5-2013

Part I Statement of Financial Results for the Quarter and Year Ended 31st March,2013					(Rs. In Lacs)	
No.	Particulars	Quarter Ended			Year Ended	
		31-3-2013	31-12-2012	31-3-2012	31-3-2013	31-3-2012
		(Audited)*	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	(a) Net Sales/Income from Operations	1638.48	1486.99	1579.92	6352.49	6402.38
	(b) Other operating Income	3.03	2.72	3.96	12.62	14.27
	Total Income	1641.51	1489.71	1583.88	6365.11	6416.65
2	Expenditure					
	(a) Inc/(Dec) in Stock in trade	1.65	(70.80)	(128.97)	63.14	(125.82)
	(b) Consumption of Raw Material	1311.31	949.3	1168.49	4156.08	4370.65
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees Cost	16.27	12.97	12.78	44.37	38.00
	(e) Depreciation	2.66	11.69	11.57	37.62	44.88
	(f) Manufacturing Expenses	230.69	469.66	297.13	1567.96	1494.73
	(g) Other Expenditure	8.82	5.38	11.18	21.88	26.9
	(h) selling & distribution Expenses	14.1	18.7	18.23	74.77	72.49
	Total	1585.50	1396.90	1390.41	5965.82	5921.83
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	56.01	92.81	193.47	399.29	494.82
4	Other Income	2.30	3.93	3.68	13.79	6.30
5	Profit before Interest and Exceptional Items (3+4)	58.31	96.74	197.15	413.08	501.12
6	Interest	32.76	24.15	177.04	144.75	226.44
7	Profit after Interest but before Exceptional Items (5-6)	25.55	72.59	20.11	268.33	274.68
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)	25.55	72.59	20.11	268.33	274.68
10	Tax Expenses	6.63	-	-	6.63	7.50
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	18.92	72.59	20.11	261.70	267.18
12	Prior Period Item	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period(11+12)	18.92	72.59	20.11	261.70	267.18
14	Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89	1078.89	1078.89	1078.89
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				-528.63	-790.32
16	Earning Per Share(EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
	a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.18	0.67	0.19	2.43	2.48

PART II Select information for the Quarter ended 31st March, 2013

Sr. No	Particulars	Quarter Ended			Year Ended	
		31-3-2013	31-12-2012	31-3-2012	31-3-2013	31-3-2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	a) No. of Shares	578620	578620	578620	578620	578620
	b) Percentage of Shareholding	5.36%	5.36%	5.36%	5.36%	5.36%
2	Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of total shareholding of promoter amd promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a% of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of Shares	10210266	10210266	10210266	10210266	10210266
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a% of total share capital of the Company)	94.64%	94.64%	94.64%	94.64%	94.64%

	Particulars	Quarter Ended 31-3-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at 31st March ,2013

(Rs. In Lacs)

Sr. No.	Particulars	As at 31/03/2013	As at 31/03/2012
A	EQUIY AND LIABILITIES	Audited	Audited
1	Shareholders' funds		
	(a) Share capital	1078.89	1078.89
	(b) Reserves and surplus	-528.63	-790.32
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	550.26	288.57
	Share application money pending allotment	0	
	Minority interest *	N.A.	N.A.
2	Non-current liabilities		
	(a) Long-term borrowings	1694.99	1798.85
	(b) Deferred tax liabilities (net)	87.29	80.65
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	1782.28	1879.5
3	Current liabilities		
	(a) Short-term borrowings	1307.23	1300.28
	(b) Trade payables	373.39	448.12
	(c) Other current liabilities	132.69	94.63
	(d) Short-term provisions	67.72	34.22
	Sub-total - Current liabilities	1881.03	1877.25
	TOTAL - EQUITY AND LIABILITIES	4213.57	4045.32
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	780.56	785.95
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	1.55	1.55
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	636.45	814
	(f) Other non-current assets	389.16	298.12
	Sub-total - Non-current assets	1807.72	1899.62
2	Current assets		
	(a) Current investments		
	(b) Inventories	1584.87	1602.65
	(c) Trade receivables	646.45	486.45
	(d) Cash and cash equivalents	131.03	13.64
	(e) Short-term loans and advances		
	(f) Other current assets	43.5	43.06
	Sub-total - Current assets	2405.85	2145.8
	TOTAL - ASSETS	4213.57	4045.42

Notes

- 1 The above results, reviewed by the audit committee, have been approved by the Board of Directors in its meeting held on 30th May, 2013 and have been audited by the statutory auditors of the company.
- 2 Figures for the previous periods are re-classified /re-arranged/re-grouped, where necessary.
- 3 The Company operates in a single business segment viz Paper Manufacturing .
- 4* The figures for the last quarter ended 31st March, 2013 is the balancing figures between the audited figures in respect of financial year and published year to date figures upto the third quarter of the relevant financial year.

Date: 30.5.2013
Place: Pune

By Order of the Board
For Ganga Papers India Limited

(Sandeep Kanoria)
(Director)