Ganga Papers India Limited
(Formerly Known as Kasat Paper & Pulp Limited) Regd. Office: D-8, Sanskriti Prangan, Baner-Balewadi Road, Baner, Pune-46 Unaudited (Provisional) Results for the quarter ended 30th \$eptember 2011

Particulars	12.44	I			(Rs. In Lacs)
Particulars	3 Months ended 30/09/2011 (Unaudited)	Corresponding 3 Months ended 30/09/2010  (Unaudited)	6 Months ended 30/09/2011 (Unaudited)	Corresponding 6 Months ended 30/09/2010	Previous accounting year ended 31/03/2011 (Audited)
Net Sales/Income from Operations     b. Other Income	1529.77		3155.31	2562.45	5831.02
Total Income	2.93	2.01	6.58	4.76	12.00
2. Expenditure	1532.7	1340.5	3161.89	2567.21	5843.02
a. Inc/(Dec) in Stock in trade	22.07	47.00			
b. Consumption of Raw Material	-23.87	17.28	18.82	41.55	(83.80)
c. Purchase of traded goods	1022.67	946.22	2107.94	1669.89	3964.59
d. Employees Cost	8.67	7.00			
e. Depreciation	11.57	7.98			29.66
f. Manufacturing Expenses	384.45	18.48			52.97
g. Other Expenditure	6.43				1307.14
h. selling & distribution Expenses	15.97				28.31
Total	1425.89	16.43		33.44	89.66
3. Profit from Operations (1-2)	106.81	1254.44		2351.46	5388.53
4. Other Income	100.01	86.06	211.88	215.75	454.49
5. Profit before Interest and Exceptional Items (3+4)	10/01	1.48		1.83	27.34
6. Interest	106.81	87.54	214.50	217.58	481.83
7. Profit after Interest but before Exceptional Items (5-6)	18.82	18.91	32.81	40.53	95.76
8. Profit(+)/Loss(-) from Ordinary Activities	87.99	68.63	181.69	177.05	386.07
before tax(7+8)	07.00				
9. Tax Expenses	87.99	68.63	181.69	177.05	386.07
10. Net Profit (+)/ Loss (-) from Ordinary					6.35
Activities after tax (9-10)	07.00	10.10			
11. Prior Period Item	87.99	68.63	181.69	177.05	379.72
12. Net Profit (+)/Loss(-) for the period(11+12)	87.99	10.12			-
13. Paid up equity share capital (Face value Rs. 10/-)	1078.89	68.63	181.69	177.05	379.72
14. Reserves excluding Revaluation Reserves	10/0.09	1078.89	1078.89	1078.89	1078.89
15. Basic & Diluted (EPS)	0.82	044	400		(1057.56)
16. Public shareholding	0.02	0.64	1.68	1.64	3.52
a) No. of Shares	578620	578620	570,000		
b) Percentage of Shareholding	5.36%		578620	578620	578620
17. Promoters and promoter group shareholding"	3.50%	5.36%	5.36%	5.36%	5.36%
a) Pledged/Encumbered					
Number of shares	NIL	NIL	NIII		
Percentage of shares (as a% of total shareholding of	I I I I	INIL	NIL	NIL	NIL
promoter amd promoter group)	N.A.	N.A.	N.A.	NIA	
Percentage of shares (as a% of total share capital of		14.74	IV.A.	N.A.	N.A.
the Company)	N.A.	N.A.	N.A.	N.A.	NIA
b) Non-encumbered			14.74.	14.0.	N.A.
Number of Shares	10210266	10210266	10210266	10210266	10210266
Percentage of shares (as a% of total shareholding of			10210200	10210200	10210200
promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a% of total share capital of				10070	10076
the Company)	94.64%	94.64%	94.64%	94.64%	94.64%

1) The above results have been reviewed by the audit committee and taken on record by the Board of directors at their meeting held on 31st October 2011 2) Previous year's figure have been regrouped/reclassified and restated whereever necessary. 3) There is no investor complaint at the beginning of the quarter Received during the quarter: NII, Resolved :NiI, Pending: NiI

Date: 31.10.2011 Place: Pune

By Order of the Board For Ganga Papers India Limited Sandeep Kanoria (Managing Director Scrip Code: 531813