

Ganga Papers India Limited
(Formerly Known as Kasat Paper & Pulp Limited)
Regd. Office: D-8, Sanskriti Prangan , Baner- Balewadi Road, Baner, Pune-46
Unaudited (Provisional) Results for the quarter ended 30th September 2009

(Rs. In Lacs)

Particulars	3 Months ended 30/09/2009	Corresponding 3 Months ended 30/09/2008	6 Months ended 30/09/2009	Corresponding 6 Months ended 30/09/2008	Previous accounting year ended 31/03/2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.a Net Sales/Income from Operations	982.08	1167.69	1895.6	2120.82	3923.34
b. Other Income	1.61	2.72	2.97	5.79	8.23
Total Income	983.69	1170.41	1898.57	2126.61	3931.57
2. Expenditure					
a. Inc/(Dec) in Stock in trade	43.09	80.51	101.72	164.97	38.89
b. Consumption of Raw Material	501.92	715.98	1037.34	1333.48	2522.58
c. Purchase of traded goods	-	-	-	-	-
d. Employees Cost	6.14	6.3	10.96	10.74	23.22
e. Depreciation	46.64	44.08	91.89	88.38	177.41
f. Manufacturing Expenses	328.67	313.72	562.34	604.57	1009.57
g. Other Expenditure	4.74	16.04	5.58	49.86	14.7
h. selling & distribution Expenses	13.07	-	25.13	0	71.91
Total	944.27	1176.63	1834.96	2252.00	3858.28
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	39.42	(6.22)	63.61	(125.39)	73.29
4. Other Income	0.00	-	0.00	0.00	12.28
5. Profit before Interest and Exceptional Items (3+4)	39.42	(6.22)	63.61	(125.39)	85.57
6. Interest	26.78	15.53	38.1	30.09	67.15
7. Profit after Interest but before Exceptional Items (5-6)	12.64	(21.75)	25.51	(155.48)	18.42
8. Exceptional items	-	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)	12.64	(21.75)	25.51	(155.48)	18.42
10. Tax Expenses	-	-	-	-	(302.80)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	12.64	(21.75)	25.51	(155.48)	321.22
12. Prior Period Item	-	-	-	-	(885.20)
13. Net Profit (+)/ Loss(-) for the period(11+12)	12.64	(21.75)	25.51	(155.48)	(563.98)
14. Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89	1078.89	1078.89	1078.89
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1,604.20)
16. Earning Per Share(EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-	-	-	-	-
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.12	(0.20)	0.24	(1.44)	(5.23)
17. Public shareholding					
a) No. of Shares	578620	578620	578620	578620	578620
b) Percentage of Shareholding	5.36%	5.36%	5.36%	5.36%	5.36%
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares	NIL	-	NIL	-	NIL
- Percentage of shares (as a% of total shareholding of promoter and promoter group)	N.A.	-	N.A.	-	N.A.
- Percentage of shares (as a% of total share capital of the Company)	N.A.	-	N.A.	-	N.A.
b) Non-encumbered					
- Number of Shares	10210266	-	10210266	-	10210266
- Percentage of shares (as a% of total shareholding of promoter and promoter group)	100%	-	100%	-	100%
- Percentage of shares (as a% of total share capital of the Company)	94.64%	-	94.64%	-	94.64%

Notes

- The above results have been reviewed by the audit committee and taken on record by the Board of directors at their meeting held on 31st October 2009
- Previous year's figures have been regrouped/reclassified and restated wherever necessary.
- There is no investor complaint at the beginning of the quarter Received during the quarter: NIL , Resolved :NIL , Pending : NIL

By Order of the Board
For Ganga Papers India Limited
(Sandeep Kanoria)
(Director)
Scrip Code: 531813

Date: 31.10.2009
Place: Pune