

Ganga Papers India Limited
(Formerly Known as Kasat Paper & Pulp Limited)
Regd. Office: D-8, Sanskriti Prangan , Baner- Balewadi Road, Baner, Pune-41
Unaudited Financial Results(Provisional)
for the quarter ended 31st March 2008

Amount in Lacs

Particulars	3 Months ended 31/03/2008	Year to Date figures for current period ended 31/03/2008	Previous accounting year ended 31/03/2007
	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	591.76	2338.61	673.88
2. Other Income	-5.67	7.73	3.87
3. Total Income	586.09	2346.34	677.75
4. Expenditure			
a. Inc/(Dec) in Stock in trade	-73.66	-61.7	-123.36
b. Consumption of Raw Material	375.7	1538.93	309.24
c. Purchase of traded goods			
d. Employees Cost	3.88	17.17	7.00
e. Depreciation	53.56	174.74	83.94
f. Manufacturing Expenses	136.17	559.86	294.54
g. Other Expenditure	18.32	65.18	41
h. Total	513.97	2294.18	612.36
5. Interest	15.19	54.74	11.18
6. Exceptional items			
7. Profit(+)/Loss(-) from Ordinary Activities before tax(3)- (4+5+6)	56.93	-2.58	54.21
8. Tax Expenses	-15.24	-0.51	7.04
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	72.17	-2.07	47.17
10. Extraordinary items (net of tax expense Rs.)	0	0	778.01
(Surplus from writeback of all debts after OTS)			
11. Net Profit (+)/ Loss(-) for the period(9-10)	72.17	-2.07	-730.84
12. Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89	1078.89
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			-1076.43
14. Earning Per Share(EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)			
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.67	-0.02	1.94
15. Public shareholding			
a) No. of Shares	578620	578620	578620
b) Percentage of Shareholding	5.36	5.36	5.36

Notes

- 1) The above results have been reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 29th April 2008
 - 2) The Company being a Sick Company, previous year's unaudited figures of 31-03-2007 were not published and hence the same are not given herein above
 - 3) The EPS has been calculated on enhanced share capital in accordance with the provisions of "AS 20" issued by ICA
 - 4) Previous year's figures have been regrouped/reclassified and restated wherever necessary
 - 5) There is no investor complaint at the beginning of the quarter
- Received during the quarter: NIL, Resolved: NIL, Pending: NIL

By Order of the Board
For Ganga Papers India Limited
(Sandeep Kanoria)
(Managing Director)
Scrip Code: 531813

Date: 29-4-2008
Place: Pune