

Ganga Papers India Limited
(Formerly Known as Kasat Paper & Pulp Limited)
Regd. Office: D-8, Sanskriti Prangan , Baner- Balewadi Road, Baner, Pune-46
Unaudited Financial Results(Provisional)
for the quarter ended 31st December 2007

S.No.	Particulars	Quarter Ended 31-12-2007 (Provisional)	Quarter Ended 30-9-2007 (Provisional)	Year to Date 31-12-2007 (Provisional)	Year Ended 31-3-2007 (Audited)
1	Net Sales	684.84	588.4	1746.85	673.88
2	Other Income	4.14	3.85	13.4	3.87
3	Inc/(Dec) in Stock in trade	47.46	-46.34	-11.95	123.36
4	Total Income	736.44	545.91	1748.3	801.11
5	Expenditure				
	a) Consumption of Raw Material	450.3	409.85	1163.09	309.24
	b) Manufacturing Expenses	133.79	170.05	418.40	294.54
	c) Employees Cost	3.93	4.52	13.29	7
	d) Other Expenditure	16.25	17.81	52.18	41
6	Total Expenditure	604.27	602.23	1646.96	651.78
7	Depreciation	40.46	40.46	121.38	83.94
8	Interest	15.47	12.33	39.55	11.18
9	Profit/(Loss) before Tax	76.24	-109.11	-59.59	54.21
10	Provision for Taxation- current Tax	0	0	0.00	
	Deffered Tax	0	7.06	14.43	6.89
	FBT	0.05	0.17	0.30	0.15
11	Net Profit/ (Loss) After Tax	76.19	-116.34	-74.32	47.17
12	Extra Ordinary Items				
	Surplus from the write -back of all debts after the OTS	0	0		778.01
13	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	1078.89	1078.89	1078.89	1078.89
14	Reserves and Surplus (Excluding Revaluation Reserves)	-1190.90	-1267.09	-1150.75	-1076.43
15	Basic and Diluted EPS (Rs.)	0.71	-1.08	-0.69	1.94
16	Aggregate of non-promoter shareholding				
	a) No. of Shares	578620	578620	578620	578620
	b) Percentage of Shareholding	5.36	5.36	5.36	5.36

Notes

- 1) The above results have been reviewed by the audit committee and on record by the Board of Directors at its meeting held on 29th January 2008
- 2) The Company being a Sick Company , previous year's unaudited figures of 31.12.2006 were not published and hence the same are not given herein above
- 3) The EPS has been calculated on enhanced share capital in accordance with the provisions of "AS 20" issued by ICAI
- 4) Previous year's figures have been regrouped/reclassified and restated wherever necessary
- 5) There is no investor complaint pending at the end of quarter

Date: 29-1-2008
Place: Pune

By Order of the Board
For Ganga Papers India Limited
(Sandeep Kanoria)
(Managing Director)
Scrip Code: 531813

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