

GANGA PAERS INDIA LIMITED.

(Formerly known as Kasat paper & public limited.)

Registered Office: D-8, Sanskriti Prangan, Baner - Balewadi Road, Baner, Pune-46
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2007

(Rs. In lacs)

Sr no.	Particular	Quarter ended		Previous Year ended
		30-Jun 2007 Unaudited	30-Jun 2006 Unaudited	31st March 2007 Audited
1.	Net Sales/ Income from Operations	473.59	4.01	673.88
2.	Other Income	5.55	0.03	3.87
3.	Total Income (1+2)	479.14	4.04	677.75
4.	a) (Increase)/ Decrease in Stock-in-trade & WIP	13.08	0.00	(123.36)
	b) Consumption of Raw Material	303.08	5.52	309.24
	c) Purchase of traded goods			
	d) Employees Cost	4.84	36.93	7.00
	e) Depreciation	40.26	0.00	83.94
	f) Manufacturing Expenses	119.85	0.36	294.54
	f) Other Expenditure	12.80	14.02	41.00
	Total Expenditure	493.91	56.83	612.36
5.	Interest	11.75	0.03	11.18
6.	Exceptional items			
7.	Profit from Ordinary Activities before tax (3)-(4+5+6)	(26.52)	(52.82)	54.21
8.	Tax expenses			
	a) Current	0.00	0.00	
	b) Fringe Benefit Tax	0.08	0.00	0.15
	c) Deferred	7.37	0	6.89
	d) For earlier years			
	Total Tax Expenses	7.45	0	7.04
9.	Net Profit from Ordinary Activities after tax (7-8)	(33.97)	(52.82)	47.17
10.	Extraordinary items (net of tax expense)	0.00	0.00	778.01
11.	Net Profit for the period (9-10)	(33.97)	(52.82)	(730.84)
12.	Paid-up Equity Share Capital (Face-value Rs. 10 Per Share)	1078.89	349.15	1078.89
13.	Reserves (excluding revaluation reserves)			(1076.43)
14.	Basic and Diluted Earning Per Share for the Period (in Rs.)	(0.31)	(1.00)	1.94
15.	Public shareholding			
	Number of Shares	578620.00	2892900.00	578620.00
	Percentage of Shareholding	5.36	54.98	5.36

Notes

- 1) The above results have been reviewed by the audit committee and taken on record by the Board of directors at their meeting held on 31st July 2008
 - 2) This being the first quarter of year, year to date figures are not provided
 - 3) The EPS has been calculated on enhanced share capital in accordance with the provisions of "AS 20" issued by ICAI
 - 4) Previous year's figures have been regrouped/reclassified and restated wherever necessary
 - 5) There is no investor complaint at the beginning of the quarter
- Received during the quarter: NIL , Resolved :NIL , Pending : NIL

Date: 31.07.08
Place: Pune

By Order of the Board
For Ganga Papers India Limited
Sandeep Kanoria
(Managing Director)
Scrip Code: 531813

