

Ganga Papers India Limited

(Formerly Known as Kasat Paper & Pulp Limited)

Regd. Office: D-8, Sanskriti Prangan , Baner- Balewadi Road, Baner, Pune-46

Unaudited Financial Results(Provisional)

for the quarter ended 30th September 2007

Particulars	3 Months ended 30/09/2007	Year to Date figures for current period ended 30/09/2007	Previous accounting year ended 31/03/2007
	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/Income from Operations	588.41	1062	673.88
2. Other Income	3.85	9.4	3.87
3. Total Income	592.26	1071.4	677.75
4. Expenditure			
a. Inc/(Dec) in Stock in trade	46.34	59.42	-123.36
b. Consumption of Raw Material	409.85	712.93	309.24
c. Purchase of traded goods			
d. Employees Cost	4.52	9.36	7.00
e. Depreciation	40.46	80.72	83.94
f. Manufacturing Expenses	170.05	289.9	294.54
g. Other Expenditure	17.81	30.61	41
h. Total	689.03	1182.94	612.36
5. Interest	12.33	24.08	11.18
6. Exceptional items			
7. Profit(+)/Loss(-) from Ordinary Activities before tax(3)- (4+5+6)	-109.10	-135.62	54.21
8. Tax Expenses	7.23	14.68	7.04
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	-116.33	-150.30	47.17
10. Extraordinary items (net of tax expense Rs.)	0	0	778.01
(Surplus from writeback of all debts after OTS			
11. Net Profit (+)/ Loss(-) for the period(9-10)	-116.33	-150.30	
12. Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89	1078.89
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-1076.43	-1076.43	-1076.43
14. Earning Per Share(EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)			
a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-1.08	-1.39	1.94
15. Public shareholding			
a) No. of Shares	578620	578620	578620
b) Percentage of Shareholding	5.36	5.36	5.36

Notes

- 1) The above results have been reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 30th September 2007
- 2) The Company being a Sick Company , previous year's unaudited figures of 30-9-2007 were not published and hence the same are not given herein above
- 3) The EPS has been calculated on enhanced share capital in accordance with the provisions of "AS 20" issued by ICAI
- 4) Previous year's figures have been regrouped/reclassified and restated wherever necessary
- 5) There is no investor complaint pending at the end of quarter

Date: 30-9-2007

Place: Pune

By Order of the Board
For Ganga Papers India Limited
(Sandeep Kanoria)
(Managing Director)
Scrip Code: 531813

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For Ganga Papers India Limited

(Sandeep Kanoria)

(Managing Director)

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