

To,
The Manager (Listing),
Department of Corporate Services,
Bombay Stock Exchange Limited,
Mumbai.

Date: 14-11-2014

Part I Statement of Financial Results for the Quarter and Year Ended 30th September,2014							(Rs. In Lacs)
No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.06.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	1917.14	1719.16	1723.64	3636.3	1654.01	6765.93
	(b) Other operating Income	3.45	2.43	3.13	5.88	3.12	11.60
	Total Income	1920.59	1721.59	1726.77	3642.18	1657.13	6777.53
2	Expenditure						
	(a) Inc/(Dec) in Stock in trade	38.8	(10.56)	161.62	28.24	9.41	100.91
	(b) Consumption of Raw Material	1342.04	1158.79	1079.38	2500.83	1024.41	4592.24
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Employees Cost	13.12	13.95	13.36	27.07	12.27	61.05
	(e) Depreciation	14.42	14.30	11.11	28.73	11.1	47.31
	(f) Manufacturing Expenses	448.25	477.77	383.69	926.03	421.00	1479.01
	(g) Other Expenditure	6.83	1.92	7.1	8.76	7.96	27.26
	(h) selling & distribution Expenses	17.6	12.80	20.45	30.4	20.33	86.43
	Total	1881.06	1668.97	1676.71	3550.06	1506.48	6394.21
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	39.53	52.62	50.06	92.12	150.65	383.32
4	Other Income	6.68	6.74	6.72	13.42	6.64	16.74
5	Profit before Interest and Exceptional Items (3+4)	46.21	59.36	56.78	105.54	157.29	400.06
6	Interest	40.61	43.63	16.56	84.24	115.98	268.86
7	Profit after Interest but before Exceptional Items (5-6)	5.60	15.73	40.22	21.30	41.31	131.20
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)	5.60	15.73	40.22	21.30	41.31	131.20
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	5.60	15.73	40.22	21.30	41.31	131.20
12	Prior Period Item	-	-	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period(11+12)	5.60	15.73	40.22	21.30	41.31	131.20
14	Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89	1078.89	1078.89	1078.89	1078.89
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						-399.06
16	Earning Per Share(EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.05	0.15	0.37	0.20	0.38	1.20

PART II Select information for the Quarter ended 30th September, 2014

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.06.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) No. of Shares	578620	578620	578620	578620	578620	578620
	b) Percentage of Shareholding	5.36%	5.36%	5.36%	5.36%	5.36%	5.36%
2	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a% of total shareholding of promoter amd promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a% of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of Shares	10210266	10210266	10210266	10210266	10210266	10210266
	Percentage of shares (as a% of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a% of total share capital of the Company)	94.64%	94.64%	94.64%	94.64%	94.64%	94.64%

	Particulars	Quarter Ended 30-9-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at 30th September ,2014

(Rs. In Lacs)

Sr. No.	Particulars	As at 30/09/2014	As at 30/09/2013	As at 31/03/2014
A	EQUITY AND LIABILITIES	Unaudited	Unaudited	Audited
1	Shareholders' funds			
	(a) Share capital	1078.89	1078.89	1078.89
	(b) Reserves and surplus	-377.75	-447.1	-399.06
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds	701.14	631.79	679.83
	Share application money pending allotment	0	0	0
	Minority interest *	N.A.	N.A.	N.A.
2	Non-current liabilities			
	(a) Long-term borrowings	747.42	1481.49	787.15
	(b) Deferred tax liabilities (net)	88.92	87.29	88.92
	(c) Other long-term liabilities			
	(d) Long-term provisions			
	Sub-total - Non-current liabilities	836.34	1568.78	876.07
3	Current liabilities			
	(a) Short-term borrowings	1471.95	1390.98	1309.21
	(b) Trade payables	279.43	389.08	367.20
	(c) Other current liabilities	121.16	129.62	127.90
	(d) Short-term provisions	73.96	77.94	57.55
	Sub-total - Current liabilities	1946.5	1987.62	1861.86
	TOTAL - EQUITY AND LIABILITIES	3483.98	4188.19	3417.76
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	1203.65	1070.45	1177.67
	(b) Goodwill on consolidation *	0	0	0
	(c) Non-current investments	1.55	1.55	1.55
	(d) Deferred tax assets (net)	0	0	0
	(e) Long-term loans and advances	0	336.45	0
	(f) Other non-current assets	304.54	363.71	295.93
	Sub-total - Non-current assets	1509.74	1772.16	1475.15
2	Current assets			
	(a) Current investments			
	(b) Inventories	816.15	1053.24	1131.20
	(c) Trade receivables	1061.81	844.66	477.33
	(d) Cash and cash equivalents	82.13	173.01	201.71
	(e) Short-term loans and advances		344.67	
	(f) Other current assets	14.13	0.45	132.37
	Sub-total - Current assets	1974.22	2416.03	1942.61
	TOTAL - ASSETS	3483.96	4188.19	3417.76

Notes

- The above results, reviewed by the audit committee, have been approved by the Board of Directors in its meeting held on 14th November 2014.
- The Company operates in a single business segment viz Paper Manufacturing .

Date: 14.11.2014
Place: Pune

By Order of the Board
For Ganga Papers India Limited

Sd/-
(Amit Chaudhary)
(Director)
Scrip Code: 531813