



13th August, 2024

To,

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 531813 and Scrip ID: GANGAPA

Sub: Comments made by the board on Non-compliance/ Late Submission with submission of secretarial compliance report under Regulation 24A of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

With reference to SOP-Review dated 28th June 2024, concerning the fine imposed by BSE Ltd. for non-compliance/late submission of the secretarial compliance report in XBRL format under Regulation 24A of SEBI (LODR) Regulations, 2015, the matter was placed before the Board at the meeting held on 13th August 2024, as advised by the Exchange.

The issue was reviewed during the meeting, and the Board acknowledges the fine levied by BSE Ltd. of Rs 35,400/- (inclusive of GST) due to the delay and non-compliance with the regulatory requirement pertaining to the XBRL format of the Annual Secretarial Compliance Report. The fine was duly paid within the timeframe stipulated by the Exchange.

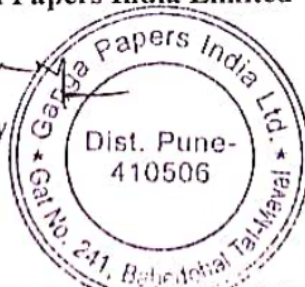
The comments of the Board are recorded as follows:

"We deeply regret the oversight and take full responsibility for this lapse. We understand the importance of timely and accurate compliance and assure all stakeholders that we are taking this matter very seriously.

To prevent future occurrences, we are implementing stringent internal controls and revising our compliance protocols. The Company is committed to adhering to all regulatory requirements and maintaining the highest standards of corporate governance. We appreciate the continued support and understanding of our shareholders and stakeholders during this corrective phase."

For and on behalf of Ganga Papers India Limited

Ramesh Kumar Chaudhary
Director & Chairman
DIN: 00080136



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