



Ganga Papers India Ltd.

CIN No.: L21012MH1985PTC035575

Reg. Off.: Gat No. 241, Bebedohal, Tal. Maval, Dist. Pune - 410506

City Off.: D-8, Sanskriti Prangan Society, S. No. 131, Baner-Balewadi Road, Baner, Pune - 411 045

Tel : 9850156179, E-mail : compliance.gpil@gmail.com, Website : www.gangapapers.in

30th June, 2021

Corporate Relationship Department
BSE Ltd.
P. J. Towers,
Dalal Street,
Mumbai- 400001

BSE Scrip Code: 531813 and Scrip Id: GANGAPA

Sub: Submission of Audited Financial Results for the Quarter and Year ended

31st March, 2021.

Dear Sirs,

In terms of Clause 33(3) (d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Financial Results of the Company for the quarter and year ended 31st March, 2021, as approved by the Board of Directors of the Company in its meeting held on 29th June, 2021, alongwith Reports of Statutory Auditors M/ s. A K Agrawal & Co., Chartered Accountants, Varanasi.

Further, we would like to state that Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on Financial Results.

The meeting commenced at 11:30 A.M. and concluded at 04:45 P.M.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For Ganga Papers India Limited

Shivi Kapoor
(Company Secretary & Compliance Officer)



Encl: a/a

GANGA PAPERS INDIA LIMITED
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Audited Statement of Assets and Liabilities as at 31st March, 2021

Sr. No.	Particulars	(Rs. in Lacs)	
		As at 31st March, 2021 Audited	As at 31st March, 2020 Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	2,536.13	2,749.63
	(b) Capital Work-in-progress	-	-
	(c) Financial Assets :		
	Investments	1.55	1.55
	Other Financial Assets	59.30	189.15
	(d) Other Non-current Assets	22.80	115.87
	Total Non-current Assets	2,619.78	3,056.20
2	Current Assets		
	(a) Inventories	445.55	1,065.35
	(b) Financial Assets :		
	Trade Receivables	3,336.13	1,635.56
	Cash and Cash Equivalents	519.75	414.66
	Bank Balances other than Cash and Cash Equivalents	150.84	-
	(c) Other current Assets	1,193.00	574.97
	Total Current Assets	5,645.27	3,690.54
	TOTAL - ASSETS	8,265.05	6,746.74
B	EQUITY AND LIABILITIES		
1	Equity :		
	(a) Equity Share Capital	1,078.89	1,078.89
	(b) Other Equity	823.24	409.82
	Total Equity	1,902.13	1,488.71
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities :		
	Borrowings	1,596.22	1,650.29
	(b) Deferred Tax Liabilities (net)	159.16	87.88
	Total Non-current Liabilities	1,755.38	1,738.17
	Current Liabilities		
	(a) Financial Liabilities :		
	Borrowings	1,840.78	1,870.29
	Trade Payables	1,601.13	1,086.23
	Other Financial Liabilities	447.50	220.42
	(b) Other Current Liabilities	400.14	235.86
	(c) Provisions	317.99	107.06
	Total Current Liabilities	4,607.54	3,519.86
	TOTAL - EQUITY AND LIABILITIES	8,265.05	6,746.74

Date: 29.6.2021
Place: Pune

By Order of the Board
For Ganga Papers India Limited


RAMESH KUMAR CHAUDHARY
Chairman & Director
Scrip Code : 531813



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Audited Statement of Financial Results for the Quarter and Year ended 31/03/2021

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31-12-2020		31-03-2021	
		31-03-2021 Audited	31-12-2020 Unaudited	31-03-2021 Audited	31-03-2020 Audited
I	Revenue :				
II	(a) Revenue from Operations	6,733.24	4,611.12	3,644.28	13,961.14
III	(b) Other Income	111.20	58.04	24.90	68.90
IV	Total Revenue (II+III)	6,844.44	4,669.16	3,669.18	14,030.04
	Expenses :				
	(a) Cost of Material Consumed	4,956.64	3,158.45	1,775.68	8,735.85
	(b) Purchase of Stock-in-trade	-	-	176.99	176.99
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	93.89	(30.48)	192.38	170.44
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefits Expense	78.46	34.55	42.57	113.03
	(f) Finance Costs	76.84	55.89	116.17	336.16
	(g) Depreciation and Amortisation Expense	53.31	53.41	55.13	208.76
	(h) Other Expenses	1,233.78	1,284.85	1,236.66	4,080.69
	Total Expenses	6,492.92	4,556.67	3,595.58	13,821.92
V	Profit before exceptional items and tax (III-IV)	351.52	112.49	73.60	208.12
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	351.52	112.49	73.60	208.12
VIII	Tax Expenses :				
	(i) Current Tax	69.75	-	(27.69)	-
	(ii) Deferred Tax	71.28	-	21.64	21.64
	(iii) MAT Credit Entitlement	-	-	27.69	-
IX	Profit for the Period (VII - VIII)	210.49	112.49	51.96	186.48
X	Other Comprehensive Income	210.49	112.49	51.96	186.48
XI	Total Comprehensive Income (IX+X)	420.98	224.98	103.92	372.96
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Equity share of Rs.10/- each Basic and Diluted EPS (not annualised)	1.95	1.04	0.48	1.73

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th June, 2021. The figures of the last quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review.

2 The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.

3 The figures for the previous periods have been regrouped/rearranged, wherever necessary.

Date : 29.06.2021

Place : Pune

By Order of the Board
For Ganga Papers India Limited


RAMESH KUMAR CHAUDHARY
Chairman & Director
Scrip Code : 531813



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Audited Cash Flow Statement for the year ended 31st March, 2021

(Rs. in Lacs)

Particulars	As at	As at
	31st March, 2021	31st March, 2020
	Audited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	554.45	208.12
Adjustments for :		
Depreciation and Amortisation Expenses	213.50	208.76
Interest Income	(14.85)	(12.98)
Interest Expenses	212.86	309.37
Other Adjustments	21.48	(5.04)
Operative Profit Before Working Capital Changes	987.44	708.23
Adjustments for :		
Inventories	619.79	(48.00)
Trade and Other Receivables	(2,266.06)	(137.65)
Trade and Other Payables	820.34	230.90
Cash Generated from Operations	161.51	753.48
Income Tax Paid	(52.54)	(40.15)
Net Cash Generated by Operating Activities	108.97	713.33
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(144.88)
Investment in Fixed Deposits and Bonds	(20.62)	(61.06)
Redemption of Fixed Deposits	6.84	129.29
Interest on Fixed Deposits and Bonds	3.83	4.36
Interest Income on Loan Given	2.19	-
Net Cash used in Investing Activities	(7.76)	(72.29)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Loan from Related Party	925.00	-
Repayment of Related Party Loan	(913.71)	(269.40)
Term Loan from Bank	455.00	-
Repayment of Term Loan	(139.60)	(132.38)
Repayment of Deferred Payment Liabilities	(80.45)	(31.77)
Interest Paid	(212.86)	(275.41)
Working Capital Loan (Net)	(29.51)	462.95
Net Cash used in Financing Activities	3.87	(246.01)
(D) Net Increase/(Decrease) in Cash & Cash Equivalents	105.08	395.03
Cash & Cash Equivalents at the beginning of the year	414.66	19.63
Cash & Cash Equivalents at the end of the year	519.74	414.66

Note : The figures in brackets represent negative figures.

Date: 29.6.2021

Place: Pune

By Order of the Board

For Ganga Papers India Limited



Ramesh Kumar Chaudhary
RAMESH KUMAR CHAUDHARY
Chairman & Director
Scrip Code : 531813