

**GANGA PAPERS INDIA LIMITED**

CIN: L2101MH1985PTC035575

Regd. Off: 241, Village Bebedohal, Tal. Maval, Pune-410506

Email:-compliance.gpil@gmail.com; Website:-www.gangapapers.in

Statement of Financial Results for the Quarter and Nine Months ended 31/12/2017

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		12/31/2017	9/30/2017	12/31/2016	12/31/2017	12/31/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Revenue :					
I	(a) Revenue from Operations	2,861.40	2,517.30	2,135.09	7,560.01	5,951.47
II	(b) Other Income	0.83	4.57	7.88	5.47	7.89
III	<b>Total Revenue (II+III)</b>	<b>2,862.23</b>	<b>2,521.87</b>	<b>2,142.97</b>	<b>7,565.48</b>	<b>5,959.36</b>
IV	Expenses :					
	(a) Cost of Material Consumed	2,194.60	1,818.26	1,557.45	5,651.71	4,391.49
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	76.37	95.66	(94.13)	(53.64)	(189.66)
	(d) Excise Duty	-	-	48.04	62.01	138.13
	(e) Employee Benefits Expense	27.47	30.41	18.36	79.92	48.59
	(f) Finance Costs	76.26	58.98	50.69	186.46	130.99
	(g) Depreciation and Amortisation Expense	16.41	20.03	16.74	48.95	50.16
	(h) Other Expenses	428.52	462.21	512.59	1,481.37	1,308.40
	<b>Total Expenses</b>	<b>2,819.63</b>	<b>2,485.55</b>	<b>2,109.74</b>	<b>7,456.78</b>	<b>5,878.10</b>
V	Profit before exceptional items and tax (III-IV)	42.60	36.32	33.23	108.70	81.26
VI	Exceptional items	-	-	-	-	-
VII	Profit before tax (V-VI)	42.60	36.32	33.23	108.70	81.26
VIII	Tax Expenses :					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-
IX	Profit for the Period (VII - VIII)	42.60	36.32	33.23	108.70	81.26
X	Other Comprehensive Income	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	42.60	36.32	33.23	108.70	81.26
XII	Paid up equity share capital (Face value Rs.10/- per share)	1,078.89	1,078.89	1,078.89	1,078.89	1,078.89
XIII	Earning Per Share(EPS), Equity share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.39	0.34	0.31	1.01	0.75

**Notes:**

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2018 and have undergone "Limited Review" by Statutory Auditors of the Company. The Ind AS complaint financial result, pertaining to quarter and nine months ended 31st December, 2016 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs.

2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Company has adopted all standards under Ind AS, and the adoptions were carried out in accordance with Ind AS-101, First time adoption of Indian Accounting Standards. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS-34, Interim Financial Reporting. The reconciliation of Net Profit as per Ind AS and previous Indian GAAP for the corresponding quarter /nine months ended 31st December, 2016 is given below:

Particulars	Quarter Ended	Nine Months Ended
	31.12.2016	31.12.2016
	Rs. in lacs	Rs. in lacs
Net Profit as per Previous Indian GAAP	33.23	81.26
Reclassification of Actuarial gain/losses on defined	-	-
Fair value measurement of financial Assets	-	-
Depreciation & Amortisation	-	-
Deferred Tax on Above Adjustment (Net)	-	-
<b>Net Profit for period under Ind AS</b>	<b>33.23</b>	<b>81.26</b>
Other comprehensive income (after tax)	-	-
<b>Total comprehensive income (after tax) (OCI)</b>	<b>33.23</b>	<b>81.26</b>

3 The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.

4 The figures for the previous periods have been regrouped/rearranged, wherever necessary.

5 The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter/nine months ended 31st December, 2017 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.

Date : 13.2.2018

Place : Pune

By Order of the Board  
For Ganga Papers India Limited

Sd/-  
Ramesh Kumar Chaudhary  
(Chairman & Director)

DIN: 00080136