

GANGA PAPERS INDIA LIMITED
CIN: L21012MH1985PTC035575

Regd. Office: 241, Village Bebedohal, Tal. Maval, Pune MH 410506

Statement of Un-Audited Financial Results for the Quarter ended June 30, 2017

(Rs. In Lacs)

Sl. No.	Particulars	Quarter Ended	
		6/30/2017	6/30/2016
		Unaudited	Unaudited
	Revenue :		
I	(a) Revenue from Operations	2181.31	1799.62
II	(b) Other Income	0.07	0.01
III	Total Revenue (II+III)	2181.38	1799.63
IV	Expenses :		
	(a) Cost of Material Consumed	1638.85	1355.94
	(b) Purchase of Stock-in-trade	0.00	0.00
	(c) Change in Inventories of finished goods, Work-in-progress and Stock-in-trade	-225.67	18.88
	(d) Excise Duty	62.01	48.26
	(e) Employee Benefits Expense	22.04	11.89
	(f) Finance Costs	51.22	40.92
	(g) Depreciation and Amortisation Expense	12.51	16.70
	(h) Other Expenses	590.64	283.35
	Total Expenses	2151.60	1775.94
V	Profit before exceptional items and tax (III-IV)	29.78	23.69
VI	Exceptional items	0.00	0.00
VII	Profit before tax (V-VI)	29.78	23.69
VIII	Tax Expenses :		
	(i) Current Tax	0.00	0.00
	(ii) Deferred Tax	0.00	0.00
IX	Profit for the Period (VII - VIII)	29.78	23.69
X	Other Comprehensive Income	0.00	0.00
XI	Total Comprehensive Income (IX+X)	29.78	23.69
XII	Paid up equity share capital (Face value Rs.10/- per share)	1078.89	1078.89
XIII	Earning Per Share(EPS), Equity share of Rs.10/- each Basic and Diluted EPS (not annualised)	0.28	0.22

Notes:

1

The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th September, 2017 and have undergone "Limited Review" by Statutory Auditors of the Company. The Ind As complaint financial result, pertaining to quarter ended 30th June, 2016 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure the financial result provide a true and fair view of its affairs.

2

The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Company has adopted all standards under Ind AS, and the adoptions were carried out in accordance with Ind AS-101, First time adoption of Indian Accounting Standards. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS-34, Interim Financial Reporting. The reconciliation of Net Profit as per Ind AS and previous Indian GAAP for the corresponding quarter ended 30th June, 2016 is given below:

Particulars	Rs. in lacs
Net Profit as per Previous Indian GAAP	23.69
Reclassification of Actuarial gain/losses on defined employee benefit obligation to OCI	-
Fair value measurement of financial Assets	-
Depreciation & Amortisation	-
Deferred Tax on Above Adjustment (Net)	-
Net Profit for period under Ind AS	23.69
Other comprehensive income (after tax)	-
Total comprehensive income (after tax) (OCI)	23.69

3

The Company's business activity falls within a single primary business segment viz. Paper Manufacturing.

4

The figures for the previous periods have been regrouped/rearranged, wherever necessary.

5

The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30th June, 2017 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.

Date : 14.09.2017

Place : Pune

By Order of the Board
For Ganga Papers India Limited

Ramesh Kumar Chaudhary
(Chairman & Director)
DIN: 00080136