

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

NAME OF THE COMPANY:- GANGA PAPERS INDIA LIMITED

QUARTER ENDED:- 31st DECEMBER, 2014

Particular	Clause of listing agreement	Compliance Status Yes/No	Remark
II. Board of Directors	49 (II)	Yes	---
(A) Composition of Board	49 (IIA)	Yes	---
(B) Independent Directors	49 (IIB)	Yes	---
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	---
(D) Other provisions as to Board and Committees	49 (IID)	Yes	---
(E) Code of Conduct	49 (IIE)	Yes	---
(F) Whistle Blower Policy	49 (IIF)	Yes	---
III. Audit Committee	49 (III)	Yes	---
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	---
(B) Meeting of Audit Committee	49 (IIIB)	Yes	---
(C) Powers of Audit Committee	49 (IIIC)	Yes	---
(D) Role of Audit Committee	49 (IIID)	Yes	---
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	---
IV. Nomination and Remuneration Committee	49 (IV)	Yes	---
V. Subsidiary Companies	49 (V)	N.A.	No subsidiary company
VI. Risk Management	49 (VI)	Yes	---
VII. Related Party Transactions	49 (VII)	N.A.	No 'material' Transactions with Related Parties.
VIII. Disclosures	49 (VIII)	Yes	---

(A) Related party transactions	49 (VIII A)	Yes	---
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	---
(C) Remuneration of Directors	49 (VIII C)	N.A.	---
(D) Management	49 (VIII D)	Yes	---
(E) Shareholders	49 (VIII E)	Yes	---
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	N.A.	No IPO, Right issue, Preferential issues offered
IX. CEO/CFO Certification	49 (IX)	Yes	---
X. Report of Corporate Governance.	49 (X)	Yes	---
XI. Compliance	49 (XI)	Yes	---

Date:- 14.01.2015

Place:- Pune

For Ganga Papers India Limited

Designation: Managing Director

Name: Sandeep Kanoria

DIN: 00084506